

Financial Update

Township of Leeds and the Thousand Islands



Learn more about proposed and approved annual budgets at
www.leeds1000islands.ca/budget

The total residential tax rate increased 2% in 2022.

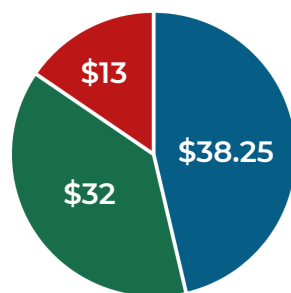
Tax Rate Summary for 2022

TLTI has the second-lowest residential tax rate in the United Counties of Leeds and Grenville.

- Westport Village
- Merrickville-Wolford Village
- Edwardsburgh/Cardinal Township
- Augusta Township
- North Grenville Municipality
- Elizabethtown-Kitley Township
- Front of Yonge Township
- Rideau Lakes Township
- Leeds and the Thousand Islands Township**
- Athens Township

2022 Monthly Residential Tax Bill

Based on \$100,000 of Assessment



■ TLTI ■ Education ■ County

The Township collects taxes on behalf of the United Counties of Leeds and Grenville, local School Boards and for the Township.

How Your Taxes Work For You 2022 Average Residential Property Tax Monthly Bill

Township Portion - \$38.25 per month
Based on \$100,000 of Assessment



\$0.67
Parks



\$7.21
Roads



\$5.28
OPP & CRCA



\$3.31
Fire Services



\$2.73
Landfill Sites



\$4.67
Corporate Services



\$6.68
Transfers to Reserve Funds



\$2.78
Recreation, Culture & Library



\$2.54
Other Administrative functions



\$2.38
Planning & By-Law Enforcement

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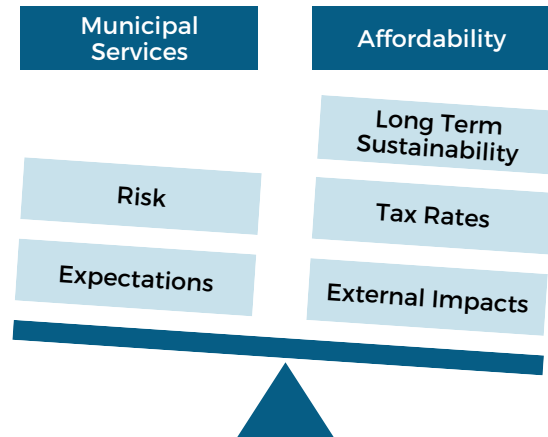
Capital Project Highlights

2021

- Play structure replacement at Centennial Park (Seeley's Bay)
- Rehabilitation of Escott-Yonge Townline Road and Marble Rock Road
- Improvements to Rockport Boat Ramp

2022

- Trail expansion at Bateau Channel Park (Bay of St. Lawrence)
- Reconstruction of Taylor Road West
- Initiate Springfield House (Escott)

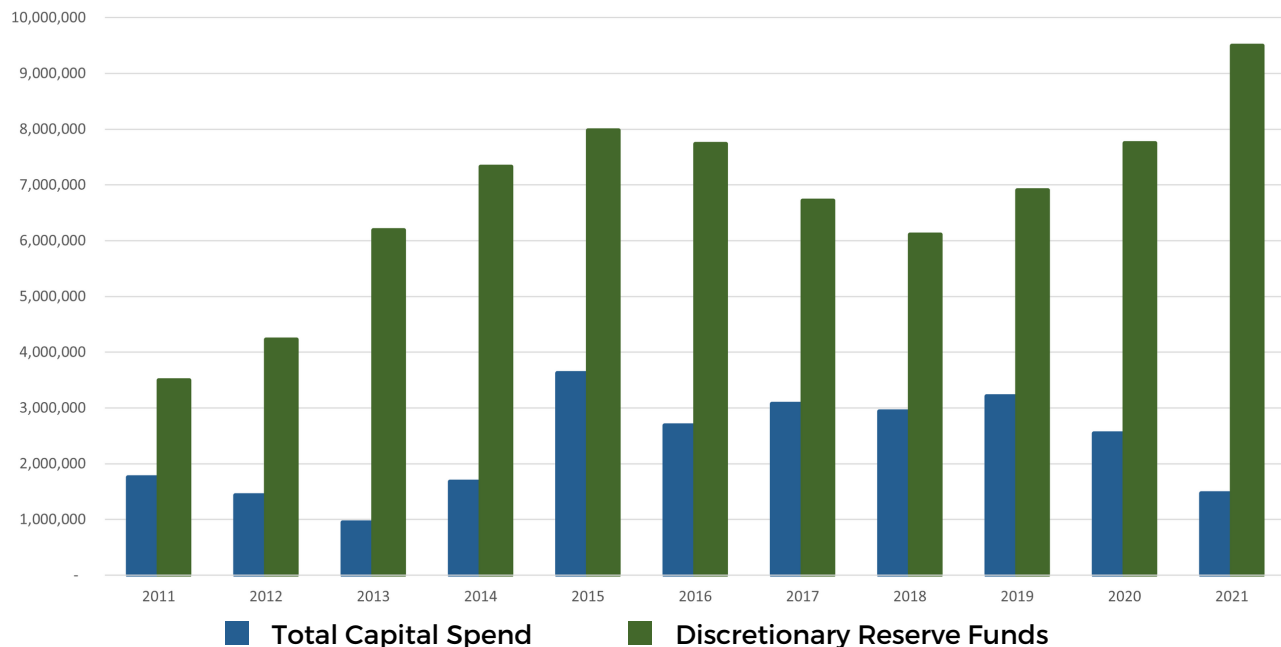


There are many factors that impact the annual budget process and resulting property tax rate.

The Township is very fortunate to have very little long-term debt.

External impacts like climate change and rising insurance rates present significant challenges for municipalities.

Annual Capital Additions and Total Discretionary Reserve Funds



Discretionary reserve funds are created at the discretion of Council as a means of setting aside money for future expenditures. TLTI has been increasing the amount of money saved in the capital discretionary reserves to fund future acquisitions and rehabilitation of fixed assets.



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